

MARKET VIEW

Sept 03, 2010

NIFTY VIEW

Support	Resistance
5450	5560

The US markets helped to stage a better open. But that was about it. The index could not really build on that action for the rest of the day although lots of stocks kept jumping about. Option traders were rather evenly divided yesterday it appears. In the near the money strikes, the volume witnessed was about 16-17 lacs of fresh OI in both calls and puts. So nothing favored particularly yesterday. The new demand for calls may suggest a bullish bias though. Recall that we had discussed earlier about the consistent activity on the puts side earlier in the week. So, as we go into today, we have a slight bullish bias. Traders may look to buy if the index is able to move past 5500 and hold above. Still we are not looking for anything aggressive by way of targets. So Nifty trading is not the best of things to do right now. Stocks appear to offer better returns.



INTRA DAY VIEW

The stocks recommended in this section are valid till end of day.

AXIS BANK LTD.

Entry	Stop	Target
Buy around 1389-91	14 Points	1406 / 1420

This banking counter offered a nice follow up rally last session signaling bullishness. A fall in the stock got arrested at an ascending trend line support couple of sessions back. Built on positive enthusiasm prices surpassed 20 DMA on Wednesday and value resistance of 1383 during last session suggesting strength. The momentum is gathering steam and with volumes assisting the rise, signal intentions of bulls to head higher. Buy.



DISCLAIMER

This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

Call us at
39400800

CORE PROJECTS & TECHNOLOGIES

Entry	Stop	Target
Buy above 281	3 Points	284.50 / 288 / 291
Or Dips near 277	3 Points	280.50 / 284 / 28

This counter seems to be finding favors with the bulls, and previous sessions rally was confirmation of the same. Despite yesterday's dull market prices scaled higher grounds surpassing an ascending trend line resistance along with value resistance of 273 signaling bullishness. Momentum reading too are supportive of bulls. With last couple of sessions displaying rise in volumes one can expect the bullish trend to sustain today. Buy.



ZEE ENTERTAINMENT ENTERPRISES

Entry	Stop	Target
Sell below 285	3 Points	281.50 / 279
Or Rally around 288	3 Points	284.50 / 282

A look at the daily chart tells us that the overall trend recently has been pointing south. Prices are currently facing stiff resistance of a value resistance level 292 from past few sessions. Also stock is unable to close above an ascending Gann line (from May'10 low) alerting bearishness. Momentum too refused to show any signs of revival signaling weakness. Go short.



DISCLAIMER

This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.



How to read this report

Nifty View is a brief description of the Nifty futures stating what exactly happened during the previous trading session. The narration will also explain what is the current market sentiment and how it is having effect on the market scenario. It will also throw light on how we can expect the market to move for the day along with relevant support and resistance levels. A chart is also appended in order to provide more clarity to the write-up.

Intra Day View will consist of 3 stocks from the actively traded counters of the NSE / BSE along with charts. The trades will be given along with three sets of information –

Entry The ideal price at which you should trade (Buy / Sell) the particular counter

- Buy above means Buy above the level mentioned
- Buy on dips means Buy when prices dip towards the level mentioned
- Buy around means Buy the counter near the range mentioned
- Sell below means Sell below the levels mentioned
- Sell on rallies means Sell when prices move higher towards the price mentioned
- Sell around means Sell when prices move higher into the range mentioned

Stop The level beyond which one should not be holding this counter in case the trade backfires. The stop loss is mentioned in number of points. The stop has to be placed from the point placed from the point of entry around the level mentioned.

Exit The suggested targets around which one may choose to book profits. Ideally more than one target is provided so that one can continue to be in the trade depending on ones risk appetite.

DISCLAIMER

This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

NIFTY DAY TRADING TABLE

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANCE	SECOND RESISTANCE	PIVOT
ABB	774	778	780.85	785	788	781
ACC	874	885	895.55	904	913	893
AMBUJACEM	122	124	125.5	127	128	125
AXISBANK	1344	1366	1388.05	1403	1418	1381
BHARTIARTL	328	331	334.1	339	344	336
BHEL	2358	2378	2397.7	2431	2464	2411
BPCL	767	773	779	787	795	781
CAIRN	329	332	335.75	342	348	338
CIPLA	301	303	305.35	308	310	306
DLF	305	309	311.85	315	318	312
GAIL	448	454	459.7	470	480	464
GRASIM	2030	2060	2089.25	2109	2128	2079
HCLTECH	380	392	403.9	411	418	399
HDFC	617	625	632.55	638	643	630
HDFCBANK	2146	2167	2187.45	2202	2216	2181
HEROHONDA	1633	1665	1695.7	1752	1809	1721
HINDALCO	170	172	173.65	176	178	174
HINDUNILVR	264	267	269.9	273	275	269
ICICIBANK	990	997	1003.9	1010	1015	1003
IDEA	70	71	71.6	72	73	72
INFOSYSTCH	2703	2728	2753	2796	2839	2771
ITC	162	164	165.45	166	168	165
JINDALSTEL	684	692	698.6	706	713	699
LT	1816	1829	1841.35	1856	1870	1843
M&M	618	622	626.25	633	639	628
MARUTI	1262	1269	1276.7	1288	1299	1281
NATIONALUM	396	399	402.55	407	411	403
NTPC	193	194	195.6	198	200	196
ONGC	1295	1308	1321.4	1347	1372	1333
PNB	1190	1201	1212.5	1223	1234	1212
POWERGRID	106	107	107.6	109	110	108
RANBAXY	495	499	504	510	516	505
RCOM	158	160	162.8	166	169	164
RELCAPITAL	760	767	774.75	780	786	773
RELIANCE	929	933	937.45	944	951	940
RELINFRA	995	1006	1015.65	1031	1047	1021
RPOWER	154	155	156.3	157	158	156

DISCLAIMER

This document is compiled by Chart Advice exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

Call us at
39400800



NIFTY DAY TRADING TABLE continued

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANCE	SECOND RESISTANCE	PIVOT
SAIL	188	190	191.7	193	195	191
SBIN	2718	2738	2759.1	2792	2825	2772
SIEMENS	692	695	698.8	703	708	700
STER	153	157	160.65	163	166	160
SUNPHARMA	1701	1717	1733.25	1757	1781	1741
SUZLON	43	47	51.3	54	57	50
TATACOMM	337	342	346.9	353	359	348
TATAMOTORS	1003	1010	1016.95	1028	1039	1021
TATAPOWER	1219	1240	1260.75	1274	1288	1254
TATASTEEL	537	540	544.05	547	551	544
TCS	825	835	844.1	861	877	851
UNITECH	76	78	78.7	81	82	79
WIPRO	398	400	403.45	407	411	404
SENSEX	18129	18184	18238.31	18324	18410	18270
NIFTY	5449	5467	5486.15	5509	5533	5491

HOW TO READ THE TRADING TABLE

1. If prices are above the LAST CLOSE column, then look to BUY the SCRIP
2. If prices are below the LAST CLOSE column, then look to SELL the SCRIP.
3. The PIVOT is to be used as an addition reference of the trend along with the last close.
4. If prices are weak then look to BUY AROUND the FIRST SUPPORT column.
5. On long positions, the STOPLOSS is given in the left most column.
6. If holding long positions, then take partial profits around the FIRST RESISTANCE column.
7. Profit in Long positions can be taken and one can exit around the SECOND RESISTANCE column.
8. If holding short positions, then the SECOND RESISTANCE column should be used as a stoploss.

DISCLAIMER

This document is compiled by Chart Advice exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

Call us at
39400800

