

MARKET VIEW

February 08, 2010

NIFTY VIEW

Support	Resistance
4690	4830

If the market trades higher early next week, then expect the 4830 and possibly the 4880 levels first before tired bull liquidation ensures lower levels later on in the week. On the other hand, a follow-through of the weakness, could result in the 4550/4640 support zone being tested first before a rally emerges. With the daily RSI showing the first signs of positive divergence, the process of forming the intermediate bottom seems to have started. However we could be in for a period of base-building as the market players position themselves ahead of the Budget on February 26.



INTRADAY VIEW

The stocks recommended in this section are valid till end of day.

STERLITE INDUSTRIES

Entry	Stop	Target
Buy around 750 -752	8 Points	760 / 768 / 776
Or Dips around 741-743	8 Points	752 / 760 / 768

Prices of this counter bounced back from intraday lows (long lower shadow) on Friday, taking dual support in form of value area around 711 and Up Gann line (drawn from Sept'09 low). Saturday's session witnessed follow thru with stock closed in green signaling bullishness prevailing in this counter. Appearance of positive divergence in RSI suggests reversal in prior trend and hints further up move today. Buy.



This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.



Technical Research

WIPRO LTD.

Entry	Stop	Target
Buy above 650	7 Points	659 / 667 / 674

From daily chart we observe that this IT counter is finding buying interest at dips (long lower shadow) around value area 626, which is also 61.80 % retracement level (Oct'09 low & Jan'10 high). Saturday's bullish candle suggest renewed vigor of bulls and signals their intentions to move higher. RSI too turned afresh from 40 levels signals shift in sentiments towards stock. We recommend buy in this counter if 650 (50% retracement) levels is surpassed today .



HDFC BANK LTD.

Entry	Stop	Target
Sell below 1573	16 Points	1555 / 1538 / 1522
Or Rally around 1585	16 Points	1567 / 1550 / 1534

Despite recovery in market on Saturday, bears still have held on to this counter. Resistance area around 1577 is acting as hurdle from past two sessions, with efforts by bulls to stage a comeback resulting in vain. Momentum too refused to show any signs of revival signaling weakness. With volatile and weak market in progress, one can expect some decline in store for this counter. Sell.



DISCLAIMER

This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

How to read this report

Nifty View is a brief description of the Nifty futures stating what exactly happened during the previous trading session. The narration will also explain what is the current market sentiment and how it is having effect on the market scenario. It will also throw light on how we can expect the market to move for the day along with relevant support and resistance levels. A chart is also appended in order to provide more clarity to the write-up.

Intra Day View will consist of 3 stocks from the actively traded counters of the NSE / BSE along with charts. The trades will be given along with three sets of information –

Entry The ideal price at which you should trade (Buy / Sell) the particular counter

- Buy above means Buy above the level mentioned
- Buy on dips means Buy when prices dip towards the level mentioned
- Buy around means Buy the counter near the range mentioned
- Sell below means Sell below the levels mentioned
- Sell on rallies means Sell when prices move higher towards the price mentioned
- Sell around means Sell when prices move higher into the range mentioned

Stop The level beyond which one should not be holding this counter in case the trade backfires. The stop loss is mentioned in number of points. The stop has to be placed from the point placed from the point of entry around the level mentioned.

Exit The suggested targets around which one may choose to book profits. Ideally more than one target is provided so that one can continue to be in the trade depending on ones risk appetite.

DISCLAIMER

This document is compiled by Chart Advise exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

NIFTY DAY TRADING TABLE

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANC	SECOND RESISTANCE	PIVOT
ABB	775	780	784	789	793	784
ACC	841	846	850.55	855	860	851
AMBUJACEM	99	100	100.2	101	101	100
AXISBANK	1020	1025	1030.75	1037	1043	1032
BHARTIARTL	297	299	300.4	302	304	301
BHEL	2293	2302	2310.6	2324	2338	2315
BPCL	564	571	578.55	586	594	579
CAIRN	249	252	255.8	258	260	255
CIPLA	309	310	310.75	312	314	311
DLF	307	311	314.55	317	320	314
GAIL	409	414	419.25	424	428	418
GRASIM	2549	2568	2585.85	2602	2617	2583
HCLTECH	335	337	339.45	342	344	340
HDFC	2367	2382	2396.6	2412	2427	2397
HDFCBANK	1556	1566	1575.8	1588	1600	1578
HEROHONDA	1561	1573	1584.35	1595	1606	1584
HINDALCO	138	140	141.25	143	144	141
HINDUNILVR	229	230	231	232	233	231
ICICIBANK	787	794	801.3	807	812	800
IDEA	56	57	57.3	58	58	57
INFOSYSTCH	2346	2363	2379.45	2392	2405	2376
ITC	246	247	248.05	249	251	248
JINDALSTEL	605	611	615.8	621	625	615
LT	1414	1422	1429.9	1438	1447	1430
M&M	971	979	987.1	993	998	984
MARUTI	1342	1358	1373.5	1390	1406	1374
NATIONALUM	360	364	367.6	370	373	367
NTPC	203	204	205.1	206	208	205
ONGC	1015	1054	1092.25	1114	1136	1076
PNB	845	850	855.45	861	867	856
POWERGRID	106	107	107.75	109	110	108
RANBAXY	397	403	408.05	414	421	409
RCOM	163	164	165.05	166	166	165
RELCAPITAL	754	760	765.45	771	776	765
RELIANCE	980	987	993.75	999	1004	992
RELINFRA	1021	1029	1037.4	1047	1056	1038
RPOWER	139	141	143.35	145	147	143
SAIL	202	204	206.3	208	210	206

DISCLAIMER

This document is compiled by Chart Advice exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

Call us at
39400800



NIFTY DAY TRADING TABLE continued

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANC	SECOND RESISTANCE	PIVOT
SBIN	1886	1899	1912.45	1925	1938	1912
SIEMENS	622	625	628.5	632	635	628
STER	733	741	749.45	756	763	748
SUNPHARMA	1442	1463	1483.3	1496	1509	1476
SUZLON	70	72	73.25	75	76	73
TATACOMM	303	306	308.8	312	315	309
TATAMOTORS	672	676	680.2	683	687	679
TATAPOWER	1277	1289	1301.95	1313	1324	1300
TATASTEEL	546	552	558.95	564	570	558
TCS	716	723	729.7	734	739	728
UNITECH	68	69	70.85	72	73	70
WIPRO	634	641	648.1	654	660	647
SENSEX	15748	15832	15915.65	15975	16035	15891
NIFTY	4691	4724	4757.25	4779	4801	4746

HOW TO READ THE TRADING TABLE

1. If prices are above the LAST CLOSE column, then look to BUY the SCRIP
2. If prices are below the LAST CLOSE column, then look to SELL the SCRIP.
3. The PIVOT is to be used as an addition reference of the trend along with the last close.
4. If prices are weak then look to BUY AROUND the FIRST SUPPORT column.
5. On long positions, the STOPLOSS is given in the left most column.
6. If holding long positions, then take partial profits around the FIRST RESISTANCE column.
7. Profit in Long positions can be taken and one can exit around the SECOND RESISTANCE column.
8. If holding short positions, then the SECOND RESISTANCE column should be used as a stoploss.

DISCLAIMER

This document is compiled by Chart Advice exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

