

TATA STEEL LTD.

Entry	Stop	Target
Sell below 513	5 Points	507 / 502 / 497

Metal counters have attracted attention of bears last session. From chart we note that this counter is currently facing of a resistance of an 20 Day EMA from past few sessions. With previous session's decline stock breached a support offered by an ascending trend line alerting weakness for today. Momentum is also finding tough to move afresh signaling that bulls have been tired. With selling pressure continuing, we expect prices to be pushed lower.



PATEL ENGINEERING LTD.

Entry	Stop	Target
Sell below 391	4 Points	386 / 382 / 378

Daily chart reveals that this construction & engineering counter is unable to surpass hurdle of a 20 Day EMA from past many sessions. Due to negative sentiment, prices are on a steady decline and are now currently facing hurdle of an ascending Gann line (from May' 10 low). The inability of momentum to climb higher suggests that bears are in full control of this counter. With the trend continuing to look weak and RSI also declining, we recommend a sell here.



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How to read this report

Nifty View is a brief description of the Nifty futures stating what exactly happened during the previous trading session. The narration will also explain what is the current market sentiment and how it is having effect on the market scenario. It will also throw light on how we can expect the market to move for the day along with relevant support and resistance levels. A chart is also appended in order to provide more clarity to the write-up.

Intra Day View will consist of 3 stocks from the actively traded counters of the NSE / BSE along with charts. The trades will be given along with three sets of information –

Entry The ideal price at which you should trade (Buy / Sell) the particular counter

- Buy above means Buy above the level mentioned
- Buy on dips means Buy when prices dip towards the level mentioned
- Buy around means Buy the counter near the range mentioned
- Sell below means Sell below the levels mentioned
- Sell on rallies means Sell when prices move higher towards the price mentioned
- Sell around means Sell when prices move higher into the range mentioned

Stop The level beyond which one should not be holding this counter in case the trade backfires. The stop loss is mentioned in number of points. The stop has to be placed from the point placed from the point of entry around the level mentioned.

Exit The suggested targets around which one may choose to book profits. Ideally more than one target is provided so that one can continue to be in the trade depending on ones risk appetite.

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NIFTY DAY TRADING TABLE

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANCE	SECOND RESISTANCE	PIVOT
ABB	742	753	764.4	780	796	769
ACC	849	858	865.8	877	888	869
AMBUJACEM	118	120	121.05	123	124	121
AXISBANK	1345	1358	1372.15	1385	1399	1372
BHARTIARTL	313	318	323.2	327	330	322
BHEL	2451	2467	2483.65	2512	2541	2496
BPCL	729	745	760.15	787	813	771
CAIRN	336	345	354.3	364	373	354
CIPLA	310	313	316.7	321	324	317
DLF	314	318	322.1	329	336	325
GAIL	445	450	455.4	464	473	459
GRASIM	2045	2059	2072.3	2096	2119	2082
HCLTECH	401	405	409.15	413	416	408
HDFC	608	616	624.25	633	641	624
HDFCBANK	2136	2173	2208.65	2232	2256	2196
HEROHONDA	1855	1872	1889.95	1920	1951	1903
HINDALCO	162	165	168.5	174	180	171
HINDUNILVR	265	267	269.65	272	274	270
ICICIBANK	982	992	1001.7	1018	1034	1008
IDEA	65	67	67.8	70	72	69
INFOSYSTCH	2736	2751	2765.25	2784	2804	2770
ITC	157	159	159.85	161	163	160
JINDALSTEL	684	691	697.8	709	721	702
LT	1833	1847	1860.6	1878	1896	1865
M&M	604	610	616.1	626	636	620
MARUTI	1208	1220	1233.05	1250	1268	1238
NATIONALUM	397	399	401.85	406	410	404
NTPC	191	192	193.55	196	198	194
ONGC	1250	1261	1272.6	1288	1303	1276
PNB	1167	1177	1187.85	1203	1219	1193
POWERGRID	101	102	103.05	104	106	104
RANBAXY	468	481	494.3	504	514	491
RCOM	161	164	166.15	168	170	166
RELCAPITAL	760	769	778.4	788	798	779
RELIANCE	960	966	972.4	980	987	974
RELINFRA	1000	1012	1024.45	1045	1066	1033
RPOWER	152	153	153.65	155	156	154

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NIFTY DAY TRADING TABLE continued

SCRIPT	SECOND SUPPORT	FIRST SUPPORT	CLOSE	FIRST RESISTANCE	SECOND RESISTANCE	PIVOT
SAIL	186	188	189.75	192	194	190
SBIN	2774	2810	2845.8	2868	2891	2832
SIEMENS	707	711	714.9	719	724	715
STER	145	149	152.15	158	163	154
SUNPHARMA	1758	1773	1787.55	1805	1823	1790
SUZLON	48	49	50.2	51	53	50
TATACOMM	318	324	330.7	340	350	334
TATAMOTORS	1000	1006	1011.75	1019	1026	1013
TATAPOWER	1264	1272	1279.45	1290	1301	1283
TATASTEEL	501	507	513.75	523	532	517
TCS	856	863	870.7	880	889	873
UNITECH	81	82	83.55	86	88	84
WIPRO	402	405	408.1	413	419	410
SENSEX	18150	18231	18311.59	18422	18532	18341
NIFTY	5455	5480	5505.10	5539	5572	5514

HOW TO READ THE TRADING TABLE

1. If prices are above the LAST CLOSE column, then look to BUY the SCRIP
2. If prices are below the LAST CLOSE column, then look to SELL the SCRIP.
3. The PIVOT is to be used as an addition reference of the trend along with the last close.
4. If prices are weak then look to BUY AROUND the FIRST SUPPORT column.
5. On long positions, the STOPLOSS is given in the left most column.
6. If holding long positions, then take partial profits around the FIRST RESISTANCE column.
7. Profit in Long positions can be taken and one can exit around the SECOND RESISTANCE column.
8. If holding short positions, then the SECOND RESISTANCE column should be used as a stoploss.

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