

Daily Newsletter

COMMENTARY

INDIA

It was a short session of trade on Saturday, but one that would have soothed many a frayed nerve atleast for the time-being. The Sensex rebounded by 124 points to 15915 and the Nifty ended higher by 48 points at 4766. The hitherto battered realty, metal and energy sectors saw buying interest at lower levels. The markets were open for 90 minutes to enable the NSE to test its upgraded market trading system.

The market breadth was positive. Out of 2583 stocks traded on the BSE, there are 1931 advancing stocks as against 607 declines.

GLOBAL MARKETS

The US markets on Friday ended on a flat note. The Dow Jones Industrial Average added 10 points to 10,012. The Nasdaq Composite Index was up 16 points at 2,141.

The Asian markets have opened on a mixed note. Nikkei is down by 0.24% at 10.032 and Singapore Straits Times is up by 0.46% at 2,695.

INDIAN MARKET

| | 6-Feb | 5-Feb | % Change |
|--------------|--------|--------|----------|
| BSE Sensex | 15,916 | 15,791 | 0.79% |
| NSE Nifty | 4,766 | 4,757 | 0.18% |
| BSE Midcap | 6,436 | 6,347 | 1.40% |
| BSE Smallcap | 8,198 | 8,074 | 1.54% |
| Nifty Junior | 10,059 | 10,253 | -1.89% |
| CNX Midcap | 7,237 | 7,374 | -1.86% |

GLOBAL MARKETS

| | 5-Feb | 4-Feb | % Change |
|------------------------|--------|--------|----------|
| Dow Jones Ind (USA) | 10,012 | 10,002 | 0.1% |
| Nasdaq Composite (USA) | 2,141 | 2,125 | 0.7% |
| S&P 500 (USA) | 1,066 | 1,063 | 0.3% |
| FTSE 100 (UK) | 5,061 | 5,256 | -3.7% |
| DAX (Germany) | 5,434 | 5,696 | -4.6% |
| Nikkei 225 (Tokyo) | 10,057 | 10,356 | -2.9% |
| Hang Seng (Hong Kong) | 19,665 | 20,342 | -3.3% |
| Shanghai Comp (China) | 2,939 | 2,995 | -1.9% |
| KOSPI (South Korea) | 1,567 | 1,616 | -3.0% |
| STI (Singapore) | 2,684 | 2,745 | -2.2% |
| MSCI Emerging Market | 334 | 345 | -3.1% |
| MSCI Frontier Market | 500 | 502 | -0.5% |

CORPORATE/ ECONOMY NEWS

With the re-election of Sri Lankan President Mahinda Rajapaksa, India's largest power generator, **NTPC**, hopes the implementation of a 500-Mw imported coal-based power project in that country should begin by the end of this month.

One of the investment companies of **ICICI Prudential** is set to buy 40 per cent in a residential project of the Ansal API group in Ghaziabad, said investment banking sources.

Business tycoon **Yash Birla** is looking at more acquisitions in traditional ayurveda. His group is in advanced negotiations with two major ayurvedic companies in Kerala having chains of treatment centres and drug outlets.

Customers who missed the Nano bus in 2009 will have something to cheer later this year, when **Tata Motors** reopens bookings for the world's cheapest car, perhaps before December.

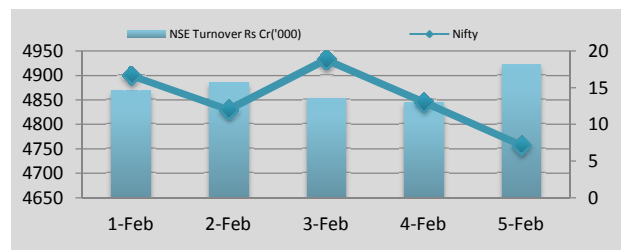
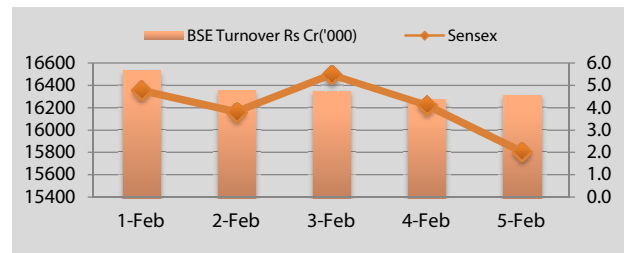
Kohinoor Foods, a major player in the packaged Basmati rice segment, plans to manufacture Thai and Italian ready-to-eat packaged foods at its two existing facilities in Haryana by end-2010. These facilities currently manufacture the company's frozen foods and ready-to-eat packets, which primarily cater to the north Indian market.

A joint venture agreement between state-owned hydro power producers **NHPC Ltd** and Satluj Jal Viduyt Nigam Ltd (SJVN) and the government of Manipur to develop the Rs 8,138-crore Tipaimukh power project in the north-eastern state is likely to be signed by the end of the current financial year, ending March.

Narayana Hrudayalaya, the Bangalore-based heart care hospital, will have a 30,000-bed strength in its health cities across the country in five years. It has earmarked Rs 1,000 crore for the expansion.

BOND MARKETS

| | 6-Feb | 5-Feb | % Change |
|---------------------|-------|-------|----------|
| 10yr G-Sec Yield | 7.65 | 7.69 | (0.52) |
| 1yr G-Sec Yield | 4.67 | 4.67 | 0.00 |
| LIBOR (6m) | 0.39 | 0.39 | 0.00 |
| LIBOR (1m) | 0.23 | 0.23 | 0.00 |
| Interbank Call rate | 3.1 | 3.1 | (0.64) |



Disclaimer: This document is compiled by Epitome Global Services Private Limited exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.



Daily Newsletter

Volume: 1 | Issue: 205 | February 8, 2010

CORPORATE NEWS

Gujarat Maritime Board (GMB) has signed a memorandum of understanding (MoU) with Japan to upgrade infrastructure at Asia's largest ship dismantling yard at Alang in Bhavnagar, a top official said.

With shipment of Ritz to Indonesia starting last month, the country's largest carmaker **Maruti Suzuki** said it will now look for opportunities to export the small car to South-East Asia and the Middle East.

Engineering major **Larsen & Toubro (L&T)** is eyeing revenues of Rs 3,700 crore this fiscal from its electrical systems business.

PSU oil firm **Bharat Petroleum Corporation (BPCL)** plans to convert 60 'In&Out' outlets into profit making ventures such as food courts and coffee shops by the next fiscal, a senior company official here said.

Kidswear brand **Gini & Jony** plans to raise up to Rs 125 crore through an initial public offer (IPO) by October this year, a senior company official said here.

McNally Bharat Engineering Company said it has bagged two orders worth Rs 56.64 crore from Hindalco for construction related works.

Jubilant Foodworks, the Indian master franchise of Domino's Pizza, reported an over six-fold jump in profit after tax for the December quarter at Rs 11.37 crore, driven by new store openings and increase in same store sales.

Diversified entity **Indiabulls Group** will develop a Special Economic Zone (SEZ) at Sinnar near Nashik in association with the Maharashtra Industrial Development Corporation.

Auto maker **VE Commercial Vehicles** reported nearly three-fold growth in sales of Eicher trucks and buses in January at 2,742 units.

Driven by robust sales of its Indian subsidiary **Maruti Suzuki**, Japanese auto major Suzuki Motor Corporation (SMC) reported over three-fold increase in its operating profit at 18 billion yen (Rs 940.59 crore) for the quarter ended December 31, 2009.

Billionaire investor **Warren Buffett-led Berkshire Hathaway** plans to raise \$8 billion through issue of bonds to part fund its takeover of railroad operator Burlington Northern Santa Fe Corp (BNSF).

Wipro Water, a division of the IT major Wipro, said it will enter into executing big water treatment projects, worth up to the tune of Rs 100 crore, as it looks to expand its business in the country.

Japanese electronics major **Panasonic Corp** said it has returned to profit with a net income of 32.3 billion yen (\$360 million) in the three-month period ending December 31, 2009.

| SECTOR | 6-Feb | 5-Feb | % Change |
|-------------------|--------|--------|----------|
| Realty | 3,320 | 3,250 | 2.14 |
| Metal | 15,608 | 15,362 | 1.60 |
| Oil & Gas | 9,694 | 9,579 | 1.21 |
| IT | 4,846 | 4,796 | 1.04 |
| Power | 2,974 | 2,945 | 1.01 |
| Teck | 3,075 | 3,046 | 0.97 |
| Auto | 6,864 | 6,801 | 0.94 |
| Capital Goods | 12,911 | 12,796 | 0.89 |
| PSU | 9,187 | 9,109 | 0.87 |
| Consumer Durables | 3,943 | 3,910 | 0.85 |
| Bankex | 9,275 | 9,217 | 0.62 |
| FMCG | 2,710 | 2,699 | 0.42 |
| Healthcare | 4,753 | 4,735 | 0.39 |

BSE Upper Circuit Breakers

| Company Name | 6-Feb | 5-Feb | % Change |
|---------------------------|-------|-------|----------|
| Nutrplus Products (India) | 10.4 | 8.7 | 20.0% |
| Monnet Sugar Ltd. | 23.7 | 21.5 | 10.0% |
| Mayur Uniquaters Ltd. | 127.5 | 121.5 | 5.0% |
| Dunlop India Ltd. | 120.0 | 114.3 | 5.0% |
| Tatia Global venture Ltd. | 86.1 | 82.0 | 5.0% |

BSE Lower Circuit Breakers

| Company Name | 6-Feb | 5-Feb | % Change |
|-----------------------------|-------|-------|----------|
| Dharani Finance Ltd. | 6.9 | 7.2 | -5.0% |
| Shalimar Wires Industries L | 13.5 | 14.2 | -5.0% |
| Indian Sucrose | 16.2 | 17.1 | -5.0% |
| Indo Green Projects Ltd. | 35.3 | 37.1 | -5.0% |
| Sugal & Damani Share Brol | 13.5 | 14.3 | -5.0% |

COMMODITY / CURRENCY NEWS

Light Sweet Crude Oil closed flat on Saturday at \$71.2 per barrel. Gold closed higher by 1.3% at 16,260 and Silver closed 2.9% higher at 25,700 in the Indian market.

The Indian Rupee closed lower at 46.74 against the US dollar even as the Indian equity benchmarks ended positive.

| COMMODITY | 6-Feb | 5-Feb | % Change |
|---------------------|----------|----------|----------|
| Crude Oil (USD/bbl) | 71.2 | 71.2 | 0.0% |
| Gold (Rs/10gm) | 16,260.0 | 16,055.0 | 1.3% |
| Silver (Rs/kg) | 25,700.0 | 24,965.0 | 2.9% |

| CURRENCY | 6-Feb | 5-Feb | % Change |
|------------|-------|-------|----------|
| INR / USD | 46.74 | 46.25 | 1.1% |
| USD / Euro | 1.37 | 1.38 | -0.7% |
| Yen / USD | 89.50 | 90.70 | -1.3% |

Disclaimer: This document is compiled by Epitome Global Services Private Limited exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

Daily Newsletter

ECONOMY / POLICY NEWS

The **government** may not tinker with the corporate tax rates in the Budget 2010-11 despite pressure from India Inc to slash rates or at least do away with surcharge and cess.

Under attack over spiralling prices, Prime Minister Manmohan Singh said the worst of **food inflation is over and the situation will ease soon**. The Prime Minister said that good crop prospects and increasing linkages between the domestic and global food prices would help in stabilising the food inflation.

Prime Minister Manmohan Singh said the **economy is expected to register a growth rate of 7.5 per cent** in this financial year (2009-10), up from 6.7 per cent a year ago. "In the current financial year, the growth rate of economy is likely to be 7.5 per cent," he said while addressing a meeting of the Chief Ministers on price rise here.

| FUTURES PREMIUM/DISC | Cash | Futures | P/D% |
|----------------------|---------|---------|--------|
| MLL | 57.3 | 57.9 | 0.96 |
| CONCOR | 1,221.0 | 1,229.9 | 0.73 |
| STERLINBIO | 93.0 | 93.6 | 0.65 |
| OPTOCIRCUI | 211.2 | 212.5 | 0.64 |
| GTLINFRA | 41.4 | 41.6 | 0.60 |
| ICSA | 141.1 | 141.9 | 0.60 |
| TATACHEM | 288.7 | 284.1 | (1.59) |
| SESAGOA | 353.1 | 348.6 | (1.27) |
| NTPC | 205.1 | 202.7 | (1.19) |
| TATASTEEL | 559.0 | 552.6 | (1.15) |
| AMBUJACEM | 100.2 | 99.3 | (0.95) |
| MARUTI | 1,373.5 | 1,361.0 | (0.91) |

| INSTITUTIONAL ACTIVITY (Rs Cr) | 28-Jan | 27-Jan | YTD |
|--------------------------------|---------|---------|---------|
| FII Cash Net | (2,164) | (1,920) | (1,332) |
| FII Stock Futures | 1,089 | 171 | (1,975) |
| FII Index Futures | 1,590 | (1,015) | (6,748) |
| Mutual Fund | 112 | (176) | (2,932) |

| VALUATIONS | PER | P/B | DIV YLD % |
|------------------------|------|-----|-----------|
| BSE | 19.6 | 3.6 | 1.2 |
| NSE | 20.4 | 3.4 | 1.0 |
| BSE 500 Mcap/GDP Ratio | 0.68 | | |

MOVERS & SHAKERS

TOP 5 FRONTLINE GAINERS

| Name | Rs | ▲% |
|----------------|-------|------|
| Hindalco Inds. | 141.4 | 2.39 |
| JP Associates | 128.1 | 2.24 |
| Sterlite Inds. | 749.3 | 1.73 |
| DLF | 314.4 | 1.6 |
| Tata Steel | 558.7 | 1.5 |

TOP 5 MIDCAP GAINERS

| Name | Rs | ▲% |
|----------------------|--------|-------|
| Indraprastha Gas | 233.3 | 11.76 |
| Guj Gas Co. | 264.6 | 10.07 |
| Spice Communications | 63.55 | 9.85 |
| Monsanto India | 1877.7 | 9.62 |
| Eicher Motors | 562.8 | 7.26 |

TOP 5 SMALLCAP GAINERS

| Name | Rs | ▲% |
|-----------------|-------|-------|
| Reliance Media | 92.5 | 19.82 |
| Inox Leisure | 79.4 | 18.61 |
| Resurgere Mines | 103.8 | 14.58 |
| BAG Films | 20.1 | 10.74 |
| PVP Ventures | 28.5 | 9.85 |

TOP 5 FRONTLINE LOSERS

| Name | Rs | ▼% |
|-------------------|--------|------|
| Hero Honda Motors | 1582.4 | 0.24 |
| Bharti Airtel | 300.2 | 0.03 |

TOP 5 MIDCAP LOSERS

| Name | Rs | ▼% |
|--------------------|--------|------|
| Asian Star Co. | 1071.0 | 4.23 |
| United Breweries | 174.1 | 3.17 |
| Info. Edge (India) | 876.0 | 1.81 |
| GlaxoSmith CHL | 1300.3 | 1.5 |
| 3M India | 1805.1 | 1.34 |

TOP 5 SMALLCAP LOSERS

| Name | Rs | ▼% |
|------------------|-------|------|
| Sh. Ashtavinayak | 25.2 | 8.55 |
| Elpro Intl. | 551.0 | 6.85 |
| Mah. Polybutenes | 147.5 | 4.99 |
| OCL Iron & Steel | 26.4 | 4.86 |
| Mah. Elektrosom | 648.0 | 4.71 |

BULK DEALS

| SCRIPT NAME | CLIENT NAME | TYPE | QTY % | PRICE |
|---------------------------|--|------|-------|-------|
| NSE | | | | |
| Shree Ashtavinayak Cine V | Suman | BUY | 0.8% | 26.9 |
| Rel. Media World Ltd | Setu Securities Ltd | BUY | 0.9% | 92.2 |
| Decolight Ceramics Limite | Blue Peacock Securities Pvt Ltd | BUY | 0.6% | 12.8 |
| Subex Limited | Morgan Stanley Dean Witter Mauritius Company Limited | SELL | 0.9% | 65.5 |
| Fame India Limited | Reliance Capital Partners | BUY | 0.8% | 48.3 |
| BSE | | | | |
| Avon Corp | Vinodamratlalnaai | BUY | 0.6% | 9.7 |
| Global Capital | Varshajyantkumarjain | SELL | 0.5% | 93.1 |
| Goldcrest Fin | Padmakshi Education Pvt Ltd | BUY | 1.6% | 31.9 |
| Jai Mata Glass | Jitendrarameshkumaragrawal | BUY | 0.1% | 3.1 |
| Tutis Tech | Shingar Dyes And Chemicals Ltd | BUY | 0.5% | 22.4 |

Disclaimer: This document is compiled by Epitome Global Services Private Limited exclusively for Fullerton Securities & Wealth Advisors Ltd (FSWA) customers. This document is not for public distribution and has been furnished to you solely for your information and you are notified that you should not further copy, modify, use or distribute the information in any way unless you obtain written consent from FSWA. While reasonable care to compile the document but the accuracy and completeness cannot be guaranteed either by FSWA or any other person or entity associated with it. The document is prepared only for your information and is not sufficient for making an investment decision. You should rely on your own investigations and seek professional advice for investment decision. Neither FSWA nor any person connected with it, accepts any liability either arising from the use of this document or due to any inadvertent error in the information contained in this document. Financial investments carry risks including principal risk and therefore you should seek professional advice prior to making any investment decision. The risk of any losses occurring by use of this report or document will be entirely yours. The investments covered in this report are not guaranteed. Also past performance of an investment or fund is not an indication of future performance. FSWA, its affiliates, or associates, or any regulatory or other body or entity assumes no liability or responsibility for investment results or losses arising out of investment decisions made by you. This document is not to be considered as an offer to sell or a solicitation to buy any security or financial product. FSWA reserves the right to modify or alter the terms and conditions of the use of this service or discontinue, temporarily or permanently, the information and services provided (or any part thereof) at any time, with or without prior notice and FSWA shall not be liable to you for any suspension, modification, or termination of the information and services provided herein.

